



**FERTILIZER
UPDATE**

**OCTOBER
2024**

Contents



Port Anlaysis

Import Traffic of Fertilizers on Indian ports

Top 5 commodity-wise traffic of Fertilizers on Indian Ports

Major Country-wise Fertilizers Imports

Major Fertilizer Importers

Market Overview And Trends

Highlights

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FERTILIZER TRAFFIC INDIAN PORTS



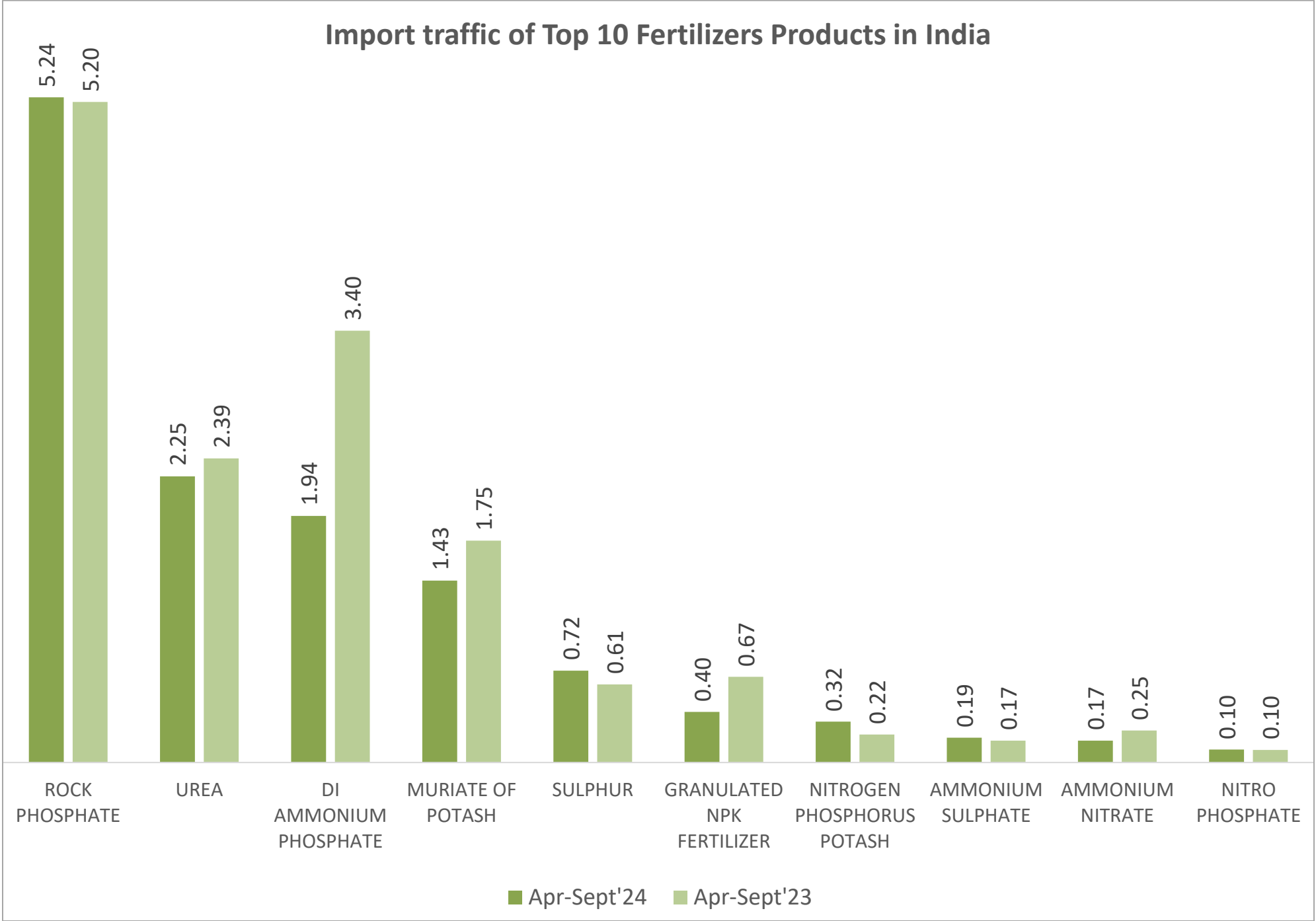
IMPORT TRAFFIC OF FERTILIZERS AT INDIAN PORTS

- Imports of fertilizer in Apr-Sept’24 decreased at 13.21 MMT as compared to 15.54 MMT in Apr-Sept’23.
- The highest recorded import of fertilizers in Apr-Sept’24 was in Paradip port at 3.05 MMT.

Ports	Apr-Sept’24	Apr-Sept’23
PARADIP	3.05	2.70
KANDLA	1.61	1.69
MUNDRA	1.51	1.63
VISAKHAPATNAM	1.39	1.81
HAZIRA	0.98	0.93
KAKINADA	0.95	1.47
KRISHNAPATNAM	0.64	0.63
PIPAVAV	0.56	0.72
TUTICORIN	0.54	0.79
HALDIA	0.31	0.21
MANGALORE	0.30	0.32
DAHEJ	0.29	0.75
DIAMOND HARBOUR	0.18	0.14
JAIGAD	0.13	0.07
MUMBAI	0.12	0.24
MORMUGAO	0.11	0.10
DHARAMTAR	0.08	0.05
CHENNAI	0.08	0.16
GANGAVARAM	0.08	0.30
BEDI	0.08	0.19
Grand Total	13.21	15.54

Top 5 Fertilizer Commodities Import Traffic

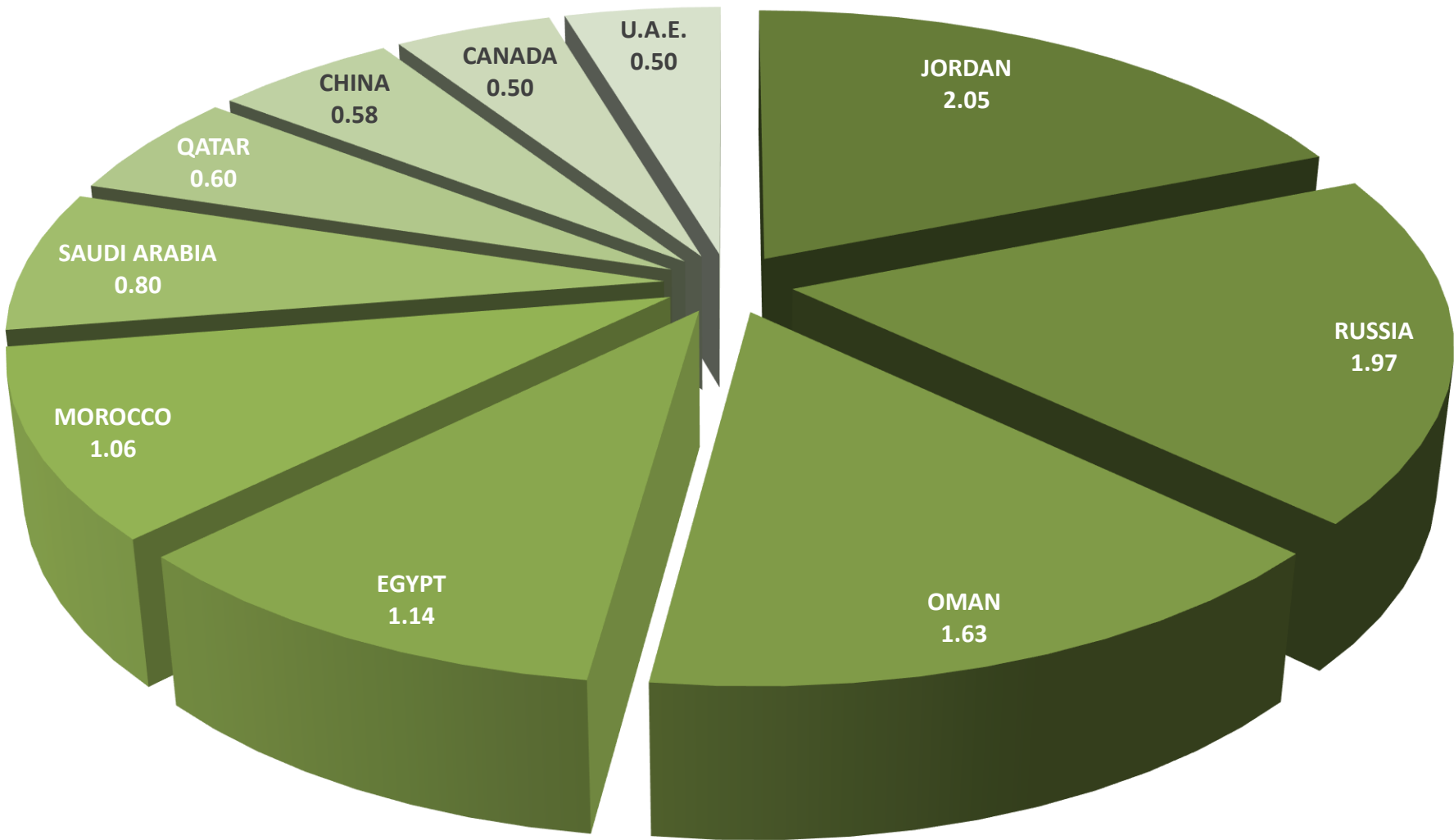
- India imported highest quantities of Rock Phosphate, Di Ammonium Phosphate, Urea, Muriate of Potash and Sulphur in Apr-Sept’24.
- Paradip port recorded the highest traffic of Rock Phosphate and Sulphur at 2.37 MMT and 0.45 MMT respectively.
- Mundra port saw the highest traffic of Di Ammonium Phosphate at 0.75 MMT.
- Kakinada port recorded highest traffic of Urea at 0.44 MMT.
- Kandla port saw the highest traffic of Muriate of Potash at 0.63 MMT.
- The total import of these 5 commodities for Apr-Sept'24 is 11.59 MMT.



Top 5 Fertilizer Commodities’ Country-wise Import Traffic

- India imported highest amount of Rock phosphate from Jordan at 1.86 MMT in the period of Apr-Sept'24.
- Highest amounts of Urea was imported from Oman at 1.33 MMT.
- Di Ammonium Phosphate was imported from Saudi Arabia at 0.57 MMT.
- Muriate of Potash was imported from Russia at 0.71 MMT.
- Sulphur was imported from UAE at 0.31 MMT.
- Total Country-wise Imports of Major Fertilizers for Apr-Sept’24 were 4.78 MMT.

Top 10 Import Countries of Fertilizers in Apr-Sept'24



Major Importers of Fertilizers in Apr-Sept'24	Qty in MMT
INDIAN FARMERS FERTILIZERS CO OP LTD.	2.62
INDIAN POTASH LTD.	2.20
COROMANDEL INTL. LTD.	1.76
PARADIP PHOSPHATES LTD.	1.17
RASHTRIYA CHEMICAL AND FERTILIZER LTD.	0.78
KRIBHCO	0.73
INDIAN PHOSPHATE LTD.	0.49
GREENSTAR FERTILIZERS PVT. LTD.	0.31
INDORAMA INDIA PVT. LTD.	0.27
NATIONAL FERTILIZERS CO. LTD.	0.21

MARKET OVERVIEW AND TRENDS



HIGHLIGHTS

01

Centrex enters India with first rock phosphate shipment from Ardmore

02

DAP sales in September drops by 50% to less than 8 lakh tonnes



Centrex enters India with first rock phosphate shipment from Ardmore

Centrex is preparing to send the first shipment from its Ardmore rock phosphate mine in Queensland, Australia, to a new Indian customer. Owned by subsidiary Agriflex, Ardmore is one of the few remaining undeveloped high-grade phosphate rock deposits in the world. Samsung C&T Corporation arranged and will conduct the transaction under the current marketing services agreement it has with Centrex.

First shipment

The shipment of approximately 25,000-tonnes from Ardmore will represent Australia's first phosphate export to India. Chief executive officer Mr. Robert Mencil said the addition of the Indian phosphate buyer highlights Centrex's growing international competitiveness and presence in the global market, driven by the increasing production capacity of Ardmore. India has been identified as a major opportunity for Australian producers due to its heavy reliance on rock phosphate imports. It is the world's largest import market, with 10-mt brought in per annum.

Trade agreement

Mr. Mencil said Centrex's entry into the Indian market has benefited from and is aligned with the recently-enacted Economic Cooperation and Trade Agreement, which facilitates tariff-free exports of Australian goods to India. "For many in northern Australia, it's been a long-held dream that the immense phosphate endowment of the Georgina Basin could one day help feed Asia's burgeoning economic and population growth," Mr Mencil said. "Centrex's first shipment of high-grade, low-impurity phosphate concentrate into this strategic market is beginning to turn this dream into reality."

Source: *The Hindu Business Line*



DAP sales in September drops by 50% to less than 8 lakh tonnes

- *Monthly sales of DAP in September were reported at 11.15 lt in 2022, 5.96 lt in 2021, 7.65 lt in 2020 and 6.33 lt in 2019*

As the agriculture minister chairs the annual conference on Rabi crops on Saturday, where strategies will be chalked out with States for a bumper harvest, one important issue to grab attention may be the shortage of Di-ammonium Phosphate (DAP), the key fertiliser used in wheat, mustard and gram, all three major winter crops. Latest data show that sales of DAP fell to 7.76 lakh tonnes (lt) last month, which is 51 per cent lower from 15.7 lt year-ago. Monthly sales of DAP in September were reported at 11.15 lt in 2022, 5.96 lt in 2021, 7.65 lt in 2020 and 6.33 lt in 2019. “Farmers normally buy DAP in September-October to prepare the field for the sowing. With a favourable monsoon and its delayed withdrawal as well as good moisture has created the demand for fertilisers as farmers expect a good harvest of winter crops,” said agriculture scientist A K Singh.

With the reports of farmers’ protest over alleged shortages of DAP coming particularly from Punjab, Madhya Pradesh, there is something amiss as far as availability is concerned, Singh added. “Wheat crop this year is very crucial and the government should not take any chance and ensure ample and timely availability,” Singh suggested and added that there should be study on shrivelled crop of wheat, which has been continuing for last few years and the government has been relaxing procurement norms in one state or the other. According to the crop weather watch report, the total fertiliser sale during Kharif season 2024 (April-September) was 319.97 lt which included 189.12 lt of urea, 46.12 lt of DAP, 9.27 lt of MOP and 75.46 lt of complex (a mixture of N, P, K nutrients). The total demand for the season was estimated at 321.44 lt – 177.12 lt of urea, 59.87 lt of DAP, 10.26 lt of MOP and 74.19 lt of complex. Singh said that it is unusual to see the fall in sales of DAP as against its projected demand whereas there is no such difference noticed in other fertilisers when sales data are compared with demand. Official data show that sales of urea were up 3.1 per cent at 30.89 lt in September 2024 from 29.97 lt year-ago, but those of MOP were down 4.7 per cent at 2.25 lt from 2.36 lt and complex dropped by 11.6 per cent at 16.6 lt from 18.77 lt. The Centre will discuss (on October 19) with state officials about the plan and strategies about the on-going Rabi sowing season that started from October 1, to ensure that the winter-grown foodgrains production target of 164 million tonnes (mt) including 115 mt of wheat, 13.65 mt of gram and 13.8 mt of mustard, officials said.

Source: The Hindu Business Line

Other Reports for October 2024

- J. M. BAXI Monthly Agri Products Update
- J. M. BAXI Monthly Automotive Industry Update
- J. M. BAXI Monthly Cement Update
- J. M. Baxi Monthly Chemical Update
- J. M. BAXI Monthly Coal Update
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